Auto News Trader
User Manual

VertexFX auto News Trader is a unique plugin that allows you to trade the news with your predefined strategy. It loads all Economic news. You can choose from the wanted news and preset the strategy to trade it, then VertexFX News Trader will trade that news by selected strategy automatically when the news comes, according to your rules.

VertexFX News Trader supports up to 5 advanced strategies that are very effective with news trading. The order controlling is very professional and automated. Moreover, you can use it as a powerful tool to trade manually with those automated strategies.

News release gives opportunity to have pips since the price usually has big move at that time. Now, with this tool, trading news becomes easier, more flexible and more exciting than ever. No waiting, no missing, no confusing anymore. Just setup for important news once a week and this tool will trade all that news exactly as you planned.

This tool is not a fully automated tool; it requires your trading setup for each news to work. It gives flexibility to traders; the trading result depends on your setup factors, your trading style and your broker's order filling ability. So, there is no given recommendation on strategy or parameters.
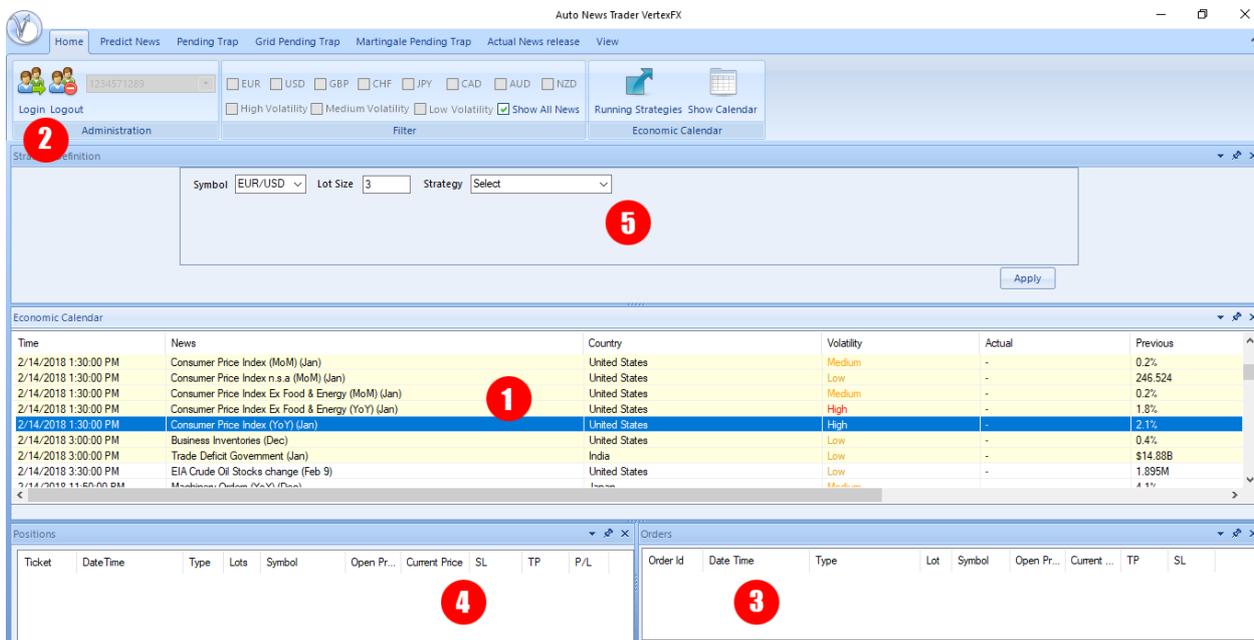
1-The Economic calendar

This is the economic calendar. It shows the most recently announced news and forthcoming news releases for the week. Each news item in the calendar has an expected volatility rating at the time of news release. Events with High volatility rating are best suited for news trading strategies.

2-Login Panel

This being independent application, trader must login with his login credentials. User can enter login details in the login screen. Click on the login button and enter credentials on the login screen. Once logged in user can start setting up the trading strategies.

3-Open Orders

Orders opened by the VertexFX Auto News Trader are displayed here. You cannot cancel or modify orders here, in order to do so you have to login using your VertexFX trading terminal and modify/cancel your orders from there.

4-Open Positions

Positions opened by the Auto News Trader are displayed here. You cannot close or modify any position here, in order to do so you have to login using your VertexFX trading terminal and modify/cancel your orders from there.

5-Trade Setup panel

Trading strategy for each news release is defined in the trade setup panel. There are 5 strategies you can use with VertexFX Auto News Trader. Select the event in calendar and enter strategy details in trade setup panel (1). They are described in detail in next section. A news event which is setup to auto trade will have the "Trade" column ticked. Check bellow image.
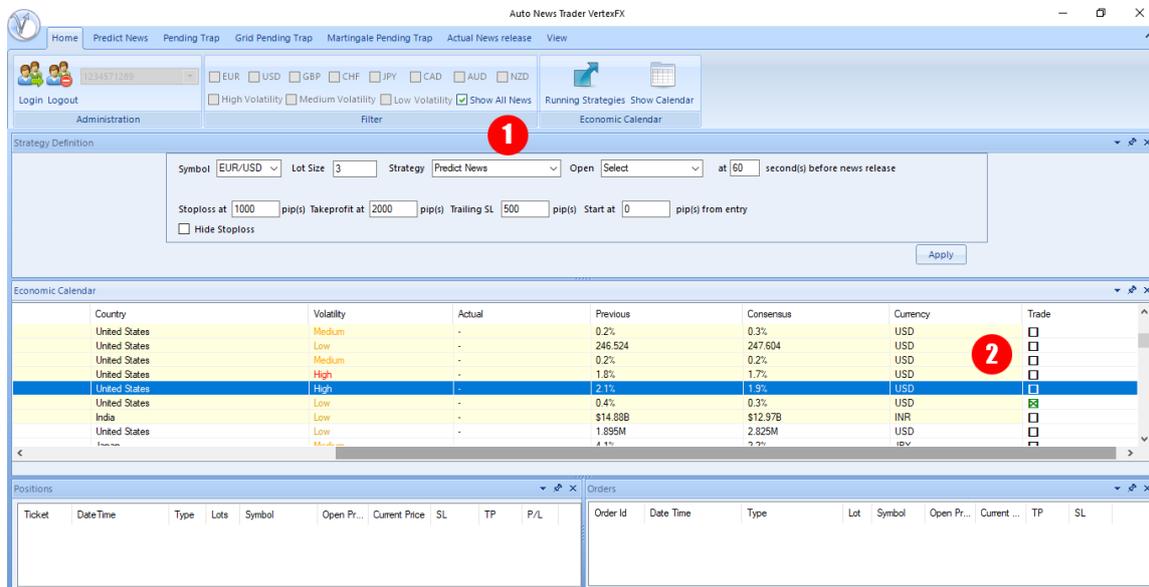
1.6 Viewing Trades setup by User

To check the trades already setup by the user, scroll through the calendar and if a trading strategy is already setup, it is displayed in trade setup panel. The last column in calendar "Trade", if it is ticked, VertexFX Auto News Trader will automatically trade this event with the defined strategy. You can disable auto trading for this event quickly by unchecking the check box corresponding to the news event. This does not remove the trading strategy definition from the application but only disable auto trading. Checking the check box will enable event to auto trade again.

2. Strategy Setup

Click on any upcoming news in the list, and then move to strategy setup panel for setting up strategy for the event.
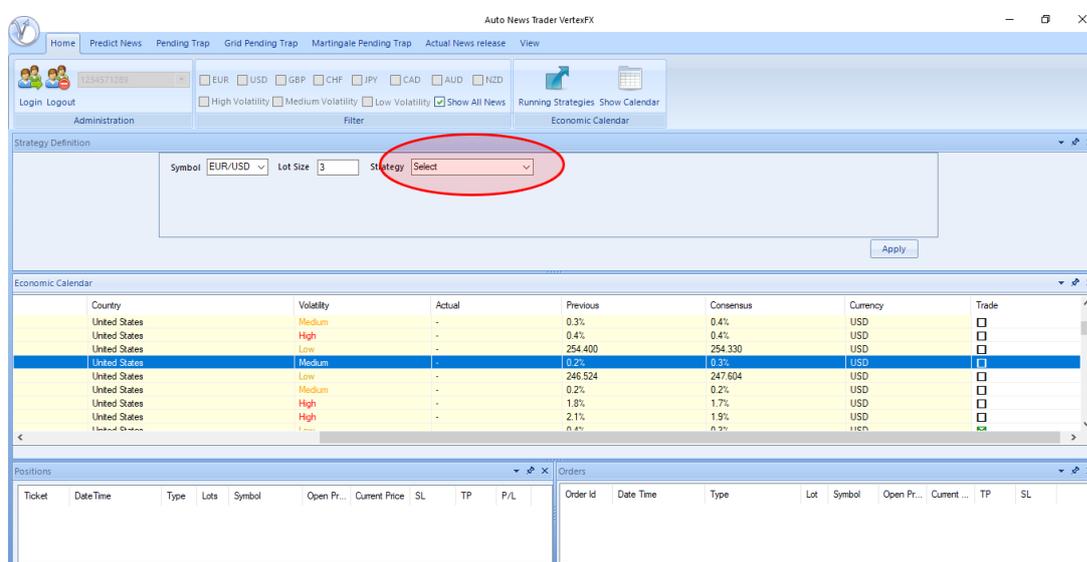
First step is to select the strategy to trade. Five strategies are available here:

- Predict the news: This strategy is very simple, just predict the market movement direction after the news release, and then set it to open Buy or Sell orders before news release. This method can maximize the profit and avoid slippage because order is opened when market is still idle, but it also can whipsaw your account if you choose the wrong direction in big news. This strategy is for trader who likes to take risk.

Predict Buy

News release

Before (x) seconds

| Symbol SYMBOL ∨ | Lot Size 0.1 | Strategy Predict News ∨ | Open Buy ∨ | at 60 | second(s) before news release |

Stoploss at 1000 pip(s) Takeprofit at 2000 pip(s) Trailing SL 500 pip(s) Start at 0 pip(s) from entry

☐ Hide Stoploss

Apply

- Pending trap: This is typical strategy that places two opposite pending stop orders before news release to catch the breakout. Regardless of direction of the price movement, it is expect that there will be large jump and it will trigger one of the pending orders. In some rare cases, some traders may want to use limit orders instead of stop ones, to catch the reversion of a price move. In this strategy, setting a reasonable SL, TP and trailing SL is critical.

- - - - - Fixed pending

- - - - - Floating pending

EP distance

Fixed trigger

Floating trigger

News release

Before (x) seconds

- Grid pending trap: Same as pending trap strategy, but grid pending trap strategy sets a series of pending orders (like a grid). This strategy catches the price move in smaller parts and sums them up in the result.
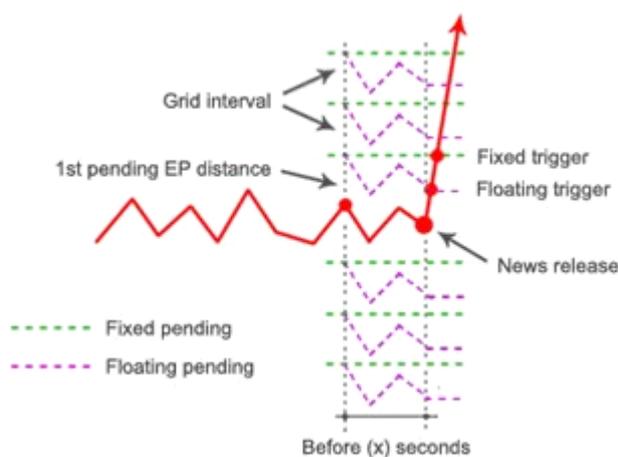
- Martingale pending trap: Also known as "Never lose again" strategy, martingale strategy uses lot size increase to cover its previous losses (if any). This is great when combining with news, when the price usually has big movement. However, do not set the initial lot size too large since if there are spikes on the news, your account will be margin called before price moves in one direction.

- Actual news release: This strategy waits until the actual report of the news is loaded, then compare it to forecast/previous data in order to decide the direction of the trade. This strategy is suitable for important news that has impact the market from mid to long-term.

Actual report loaded
(Actual > Forecast)

Buy

News release

Symbol	SYMBOL ▼	Lot Size	0.1	Strategy	Actual News Release ▼

If actual is [Higher ▼] than [Consensus ▼] by [0.00] then [Buy ▼] If actual is [Lower ▼] than [Consensus ▼] by [0.00] then [Sell ▼]

Stoploss at [1000] pip(s) Takeprofit at [2000] pip(s) Trailing SL [500] pip(s) Start at [0] pip(s) from entry

☐ Hide Stoploss   Not trade if actual data is loaded later than [300]   second(s) after news release

*Caution Depending on news and data source, actual data may be loaded slower than its official announcement time   [Apply]

- Setting parameters:

- Fixed pending: Pending orders will stand constantly, but may be triggered at the wrong moment by price's fluctuation before news release.

- Floating pending: Pending orders will always keep a distance from the current Bid/Ask until news release, so they are usually triggered by news impact only.

- Stoploss/Takeprofit distance: Set the Stoploss/Takeprofit distance of the order. If you don't want to set those level, just set it at zero.

- Trigger time before news release: The number of seconds before news release that strategy will be executed. If you want to test the strategy or trade manually without waiting for news release, just set this factor at a big number such as 99999, then it will execute the plan right after you apply.

- Trailing stoploss: Start trailing stoploss level with a fixed distance when that trailing stoploss level is far at number of point from entry point.

- Hidden initial SL: This will hide the actual stoploss of the order, it remembers that stoploss level and only "manually" close the order once the price reach that virtual stoploss and the spread is lower than a maximum value.